



Welcome.

Thank you for your interest in joining the Lubbock Angel Network. Enclosed you will find our Membership Overview, Membership Agreement, and Guest Policy. We offer potential new members the opportunity to attend one meeting as a guest. You can decide thereafter if you would like to join.

If you decide to join, please return to us a signed membership agreement, along with the annual \$1,500 (non-refundable) membership dues.

If you have any questions, please visit our website or email us at members@lubbockangelnetwork.com. We look forward to having you join!



LUBBOCK ANGEL NETWORK

Providing West Texas with Early and Accelerator Stage Investment Opportunities

The Lubbock Angel Network (LAN) is a member-directed investment club that seeks to invest in high-quality deals, support entrepreneurs, and position Lubbock as a hub of innovation. Members are SEC accredited investors interested in supporting startup companies typically in their early stages of development. LAN has a national syndication network of other angel groups and venture funds to bring top-tier deals from the country's hotbeds of innovation. LAN also provides networking, education, and mentoring opportunities with other angels and up-and-coming entrepreneurs. LAN meetings are held four to six times a year.

Benefits of Membership



DEAL FLOW

Members have the opportunity to see and invest in well-vetted startup companies across a multitude of industry sectors from all parts of the country.



EXCLUSIVE MEET-UPS

Members have access to member-only meetings to see presentations on the latest investment opportunities. Live stream and recordings are available for non-resident members.



COMPANY SCREENING AND COACHING

Members can hone their skills in conducting due diligence of investment opportunities and coaching entrepreneurs.



BEST PRACTICES

Members are granted automatic membership to the Angel Capital Association and the Alliance of Texas Angel Networks (ATAN) for additional educational, networking, and deal flow opportunities.



NETWORKING

Members network, learn, and co-invest with each other and with some of the top angel groups and venture funds in the country.



MENTORING

Members have the opportunity to mentor Lubbock's up-and-coming entrepreneurs, and help shape the innovation sector of the community.

Who Can Join

Members should be willing and able to make a minimum investment of \$25,000 per year. This investment, however, is not a requirement for membership.

New members must be sponsored by a current member.

Members must agree to abide by the terms and conditions of the LAN Membership Agreement.

Members must pay \$1,500 non-refundable annual membership fee.

Members must qualify as an accredited investor as defined under Rule 501 of SEC regulations:

“An accredited investor, in the context of a natural person, includes anyone who: earned income that exceeded \$200,000 (or \$300,000 together with a spouse) in each of the prior two years, and reasonably expects the same for the current year, OR has a net worth over \$1 million, either alone or together with a spouse (excluding the value of the person's primary residence).”



Lubbock Angel Network

Membership Agreement

Lubbock Angel Network (LAN) facilitates the introduction of entrepreneurs to potential investors through presentations and other mechanisms. LAN consists of individual angel investors interested in financing privately held companies or ventures typically in an early stage of development. Membership in LAN is a privilege, which is subject to renewal, revocation, or termination for a member's failure to conduct him or herself in a manner consistent with this Membership Agreement and LAN Bylaws.

Membership Process & Code of Conduct

Membership is by invitation only. Membership is at the discretion of LAN and is subject to annual renewal, non-renewal, revocation, or termination by LAN.

All new and renewing members must complete this Membership Agreement.

Active membership is defined as making at least \$25,000 in total investments annually.

Members must respect the privacy of other members and will not provide their names to any third party without their permission.

Membership and deal flow information is considered confidential.

Members will not solicit fellow members for business.

Members must disclose to the group any relationship they have or may have with a presenting company, including any personal gain they may receive from the company.

A member can add a spouse for no extra charge.

Please sign and submit this membership agreement with a non-refundable annual membership dues of \$1,500. Make checks payable to Lubbock Angel Network. Your check will not be cashed unless and until your application for membership has been received.

To Qualify for Membership, I agree that:

I am an accredited investor as defined under Rule 501 of the SEC regulations, defined in the context of a natural person as, “anyone who: earned income that exceeded \$200,000 (or \$300,000 together with a spouse) in each of the prior two years, and reasonably expects the same for the current year, OR has a net worth over \$1 million, either alone or together with a spouse (excluding the value of the person’s primary residence).”

I have such knowledge and experience in financial and business matters to be capable of evaluating the relative merits and risks of any investment.

I agree to abide by the terms and rules of LAN’s Membership Agreement and Bylaws (available upon request).

I understand that LAN is not a venture fund, investment bank, broker/dealer, investment clearinghouse, investment portal, or any other form of investment advisor or otherwise, and is not registered with the Securities and Exchange Commission or any state securities commission.

Read, understood, and agreed to by:

Signature _____ Date _____

Please send to: Lubbock Angel Network
7822 Orlando Ave.
Lubbock, TX 79423

Or scan and email to: members@lubbockangelnetwork.com

Disclaimer

LAN is not a venture fund, an investment bank, a broker dealer, investment clearing-house, or an investment advisor, but rather a forum in which investors may be educated on aspects of investment and business, as well as being introduced to companies for possible investment. LAN is not registered with the Securities Exchange Commission (SEC) or any state securities commission. Each member of LAN is responsible for his or her own investment decisions, and LAN is not recommending any particular company for investment. All investments in entrepreneurial companies involve a high degree of risk, and investors should be able to bear the risk of complete financial loss. The choice to use and manner of utilization of information and knowledge gained through LAN is each member’s individual and personal choice. No guidance shall be given, nor shall any person affiliated with LAN or (LAN itself) be responsible for an individual member’s use of the information, investment decision, or the results of any investment. LAN does not conduct any investigation to verify the factual information submitted to potential investors by individual entrepreneurs. Hence, LAN makes no representations or warranties regarding these companies. Investors must conduct their own due diligence and negotiate the terms of any investment they elect to make.



Guest Code of Conduct

Being a Guest at a LAN event is a privilege that is extended to individual accredited investors, potential sponsors, or community guests and is subject to revocation at any time by any persons from the Membership Committee or Board of Directors. Such revocation is final and not subject to any appeal. By signing this document, the Guest has agreed to abide by this Code of Conduct.

The purpose of being a Guest is for exposure to LAN activities, including investment opportunities. Guests may actively participate in the LAN meetings they attend.

Guests must disclose any relationship with Members or Guests or any company presented or discussed at a LAN meeting THAT MAY CAUSE (OR REASONABLY APPEAR TO CAUSE) A LACK OF OBJECTIVITY or conflict of interest.

Guests are responsible for making independent decisions based on their own individual evaluation of any investment opportunity.

A Guest who decides to pursue, for the purpose of investing, an investment opportunity as a result of his or her exposure through LAN activities to such investment opportunity agrees to sign a membership agreement and pay the \$1,500 membership fee to become a Member of LAN no later than the time such investment is made.

Name _____

Email _____

Phone _____

Read, understood, and agreed to by:

Signature _____ Date _____